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TEXAS A&M  
**AGRI**LIFE  
EXTENSION

23rd Annual  
**WHEATHEART WHEAT CONFERENCE**  
Thursday, August 12, 2021  
Ochiltree County Expo Center- Perryton, Texas

*Registration 8:30 AM - \$10*

**\*1 General CEU FOR PESTICIDE APPLICATORS**

**Topics**

**Wheat Market Outlook and Marketing Strategies  
Variety Selection and Management for High Grain and Forage Yields  
Economic Considerations on Grain vs Graze  
Update from Texas Wheat Producers**

**LUNCH PROVIDED.**

**\$100 Door Prize Sponsored by Texas Wheat Producers**

**For more information call the following Texas A&M AgriLife Extension Service offices:**

Hemphill (806) 323-9114

Lipscomb (806)862-4601

Hansford (806)659-4130

Ochiltree (806)435-4501

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**AUGUST 2021**

**OCHILTREE COUNTY AG NEWSLETTER**

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Perryton Trial Cooperator  
 Noon Vela



2020-2021 Texas A&M AgriLife High Plains Uniform Variety Trials: Panhandle Dryland  
 Bushland: High variability due to freeze damage and dryland foot rot as indicated by high CV.



Rank <sup>1</sup>	Variety	Source	Panhandle Dryland Average		Bushland Dryland Planting Date 11/4/2020		Groom Dryland Planting Date 10/24/2020		Perryton Dryland Planting Date 11/9/2020	
			Grain Yield (13% Moist.)	Test Weight (lb/bu)	Grain Yield (13% Moist.)	Test Weight (lb/bu)	Grain Yield (13% Moist.)	Test Weight (lb/bu)	Grain Yield (13% Moist.)	Test Weight (lb/bu)
1	CP7017AX	Croplan	52.6	57.0	39.4	.	82.7	57.1	35.7	56.8
2	AP Roadrunner	Syngenta	51.5	56.7	35.9	.	85.0	56.7	33.7	56.8
3	TX14A001035	TAMU	51.4	58.1	38.9	.	80.2	58.3	35.2	57.9
4	TAM 205	Adaptive Genetics	51.2	57.7	35.8	.	84.7	56.0	33.0	57.5
5	Crescent AX	CSU	49.7	56.9	23.3	.	82.8	57.3	43.0	56.6
6	Showdown	OSU	49.6	56.5	33.4	.	79.3	56.9	36.0	56.2
7	OK Corral	OSU	49.4	55.9	34.3	.	77.0	55.7	36.8	56.0
8	TX14M7061	TAMU	49.0	56.3	22.9	.	87.6	56.9	36.4	55.8
9	TAM 115	Watley Seed	48.6	59.0	22.9	.	86.3	58.6	36.5	59.4
10	TX14A001249	TAMU	48.6	56.0	41.7	.	67.3	56.2	36.6	55.8
11	Whitethawk	WestBred	48.3	57.6	31.1	.	78.9	57.8	35.0	57.5
12	Canvas	CSU	47.5	58.3	22.8	.	83.7	58.3	36.2	58.3
13	TAM 112	Watley Seed	47.1	57.0	31.6	.	73.9	57.3	35.8	56.7
14	TAM 304	Scott Seed	47.0	55.6	27.3	.	80.7	55.8	33.0	55.4
15	WB4792	WestBred	46.6	59.1	25.0	.	85.6	59.2	29.2	59.0
16	Lonerider	OSU	46.6	57.5	28.9	.	76.4	57.3	34.5	57.7
17	TAM 113	Adaptive Genetics	46.4	56.8	29.9	.	78.3	57.2	31.0	56.4
18	OK 168512	OSU	46.4	57.0	26.2	.	76.4	57.1	36.6	56.9
19	WB4595	WestBred	46.4	58.6	35.6	.	73.6	58.3	29.9	58.9
20	Guardian	CSU	46.3	58.6	24.2	.	78.2	58.9	36.5	58.4
21	Baker's Ann	OSU	45.7	57.7	29.5	.	72.9	58.5	34.7	56.9
22	TX15M8024	TAMU	45.3	56.0	25.1	.	71.1	55.1	39.6	57.0
23	Kwant AX (C014A055-258)	CSU	44.2	56.5	12.9	.	80.4	56.5	39.4	56.4
24	TAM 204	Watley Seed	43.9	55.8	14.6	.	83.6	55.7	33.5	55.9
25	TX14V70214	TAMU	43.5	55.9	22.1	.	78.6	56.5	29.7	55.4
26	TAM 114	Adaptive Genetics	42.3	58.3	25.4	.	70.6	58.7	30.8	57.9
27	TX16M9216	TAMU	40.4	57.0	21.4	.	71.2	56.7	28.6	57.4
28	CP7050AX	Croplan	39.2	57.9	32.6	.	60.9	58.0	24.1	57.9
29	TAM W-101	TAMU	36.6	56.6	19.4	.	59.9	56.4	30.5	56.8
Average			46.6	57.2	28.1	.	77.5	57.3	34.2	57.1
p-Val			.	.	<.0001	.	<.0001	<.0001	0.0	.
LSD			.	.	9.2	.	3.3	0.8	7.3	.
CV			.	.	20.0	.	8.0	0.8	12.8	.

<sup>1</sup> Varieties ranked according to 3-location yield average.

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## Balko Wheat Variety Trial 2020-2021

wheat.okstate.edu

**Cooperator: Kenton Patzkowsky**

**Extension Educator: Loren Sizelove**

**Planting & harvest dates: 9/18/20 & 6/24/21**

**Previous crop: Fallow**

**Management: Grain-only**

**Soil Type: Bippus clay loam**

**Tillage: Conventional**

**Soil test: pH= 7.9, N= 26, P= 39, K= 1250**

Licensee	Variety	Grain Yield			Test Weight	Protein
		2020-21	2-Year	3-Year	2020-21	2020-21
		----- bu/ac -----			-- lb/bu --	-- % --
PlainsGold	Guardian	65	--	--	63.2	<i>coming soon</i>
Westbred	WB4699	65	60	--	59.3	
KWA	KS Dallas	60	--	--	60.1	
PlainsGold	Canvas	60	59	--	59.6	
AGSECO	AG Icon	60	56	66	59.7	
Westbred	WB4792	59	58	--	60.8	
OGI	Bentley	59	58	67	59.1	
OGI	Doublestop CL+	59	55	65	61.9	
OGI	Showdown	59	56	69	58.1	
KWA	KS Western Star	58	--	--	61.6	
AgriPro	Bob Dole	58	57	--	59.1	
OGI	OK Corral	57	53	--	56.4	
OGI	Lonerider	57	53	67	60.8	
LCS	LCS Chrome	56	56	66	61.3	
OGI	Breakthrough	55	54	65	60.0	
AgriPro	SY Rugged	55	55	67	58.5	
PlainsGold	Crescent AX	55	57	--	60.3	
OGI	Big Country	54	--	--	58.1	
OGI	Smith's Gold	52	54	66	58.0	
AgriPro	SY Achieve CL2	52	--	--	60.0	
OGI	Baker's Ann	51	51	62	58.7	
OGI	Iba	48	53	67	59.1	
CROPLAN	CP7909	47	--	--	56.4	
OGI	Gallagher	46	50	65	56.8	
	<b>Experimentals</b>					
	OK12716W	63	--	--	58.9	
	Mean	56	55	66	59.4	
	LSD (0.05)	5	4	3	1.5	

Notes: Grain yield and protein concentration were adjusted to 12% moisture content. Shaded values are not statistically different from the highest value within a column.

# AUGUST 2021

## OCHILTREE COUNTY AG NEWSLETTER

### Agricultural Financial Outlook 2021

Mark Welch, Grain Marketing Economist, Texas A&M AgriLife Extension Service  
 John Robinson, Cotton Marketing Economist, Texas A&M AgriLife Extension Service  
 David Anderson, Livestock Marketing Economist, Texas A&M AgriLife Extension Service  
 Steven Klose, Extension Economist, Texas A&M AgriLife Extension Service  
 Bart Fischer, Co-Director Agricultural & Food Policy Center, Texas A&M AgriLife Extension Service

#### U.S. Net Farm Income

The financial outlook for agriculture in 2021 is one in which net farm income compared to 2020 is expected to decline even though commodity prices are up. A greater proportion of farm income will come from the market sector as government farm program payments are expected to decrease, contributing a lower proportion of gross income.

In 2020, cash receipts accounted for \$370.4 billion (79 percent of gross farm income) and government payments \$46.3 billion (10 percent). In 2021, cash receipts are expected to increase to \$390.8 billion (84 percent of gross income) and government payments decline to \$25.3 billion (5 percent). The net change in these contributions to farm income is an increase of \$20.4 billion in cash receipts and a decrease in government farm support payments of \$21.0 billion for a decline of -\$0.6 billion. Total gross income (which includes nonmoney income and the value of inventory adjustments) is expected to decline from \$466.3 billion to \$465.1 billion, a change of -\$1.2 billion.

Total farm expenses are expected to be higher in 2021. Total expenses in 2020 were \$345.2 billion and are expected to increase to \$353.7 billion in 2021, an increase of \$8.6 billion and the highest since 2015. Increased expenses and a decline in gross farm income lowers estimated net farm income in 2021 by \$9.8 billion compared to 2020. However, even though lower year to year, net farm income is still expected to be the second highest of the last seven years and above the average from 2000 to 2019 of \$92.1 billion (Meyer, 2021).

U.S. farm sector financial indicators, 2014-21F

United States	Data as of: 2/5/2021								Change
	2014	2015	2016	2017	2018	2019	2020F	2021F	2020 to 2021
<i>\$ billion</i>									
<b>Cash income statement</b>									
a. Cash receipts	424.0	377.4	358.5	370.4	371.4	369.3	370.4	390.8	20.4
Crops 1/	211.7	187.9	195.8	194.9	195.1	193.3	203.9	215.7	11.8
Animals and products	212.3	189.5	162.7	175.6	176.3	176.0	166.5	175.0	8.6
b. Federal Government direct farm program payments 2/	9.8	10.8	13.0	11.5	13.7	22.4	46.3	25.3	(21.0)
c. Cash farm-related income 3/	36.6	34.4	27.9	31.2	29.1	34.7	34.2	34.9	0.7
d. Gross cash income (a+b+c)	470.3	422.6	399.4	413.2	414.2	426.5	450.8	451.0	0.2
e. Cash expenses 4/, 5/	339.0	315.8	303.8	311.9	311.4	317.5	314.6	322.6	8.1
f. Net cash income (d-e)	131.3	106.8	95.6	101.3	102.8	109.0	136.2	128.3	(7.9)
<b>Farm income statement</b>									
g. Gross cash income (a+b+c)	470.3	422.6	399.4	413.2	414.2	426.5	450.8	451.0	0.2
h. Nonmoney income 6/	16.9	17.8	17.1	18.3	19.1	18.4	19.7	21.2	1.4
i. Value of inventory adjustment	-3.9	0.4	-4.2	-6.0	-8.2	-13.0	-4.2	-7.0	(2.8)
j. Total gross income (g+h+i)	483.3	440.8	412.3	425.4	425.1	431.9	466.3	465.1	(1.2)
k. Total expenses	381.0	358.1	348.9	350.3	343.8	348.7	345.2	353.7	8.6
l. Net farm income (i-k)	92.2	81.7	62.3	75.1	81.3	83.1	121.1	111.4	(9.8)

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## **Talking Taxes: Estate Tax**

Tiffany Dowell Lashmet, Attorney, Texas A&M AgriLife Extension Service

I want to offer two disclaimers. The first is that I am not a CPA or an accountant. I'm here to offer just basic information, but highly recommend that you consult with your attorney and tax professional for further advice or clarification. Second, there has been a lot of talk from Washington, DC, about potential changes to some of these rules. The posts in this Talking Taxes series will explain the law as it currently is written and applied, but everyone needs to be sure to pay attention to any changes that could be forthcoming.

What is it? The estate tax, sometimes called the "death tax," is a federal level tax imposed when a person dies and transfers assets to someone other than a surviving spouse. It is essentially a tax on the right to pass assets to another person. Texas does not have a state-level estate tax, but some other states do.

For the complete article visit <https://agrillife.org/texasaglaw/2021/05/17/talking-taxes-estate-tax/>



### **USDA announces \$500 million to expand meat processing capacity**

By Julie Tomascik

Editor - Texas Agriculture Daily-Texas Farm Bureau

The U.S. Department of Agriculture (USDA) recently announced a \$500 million investment to expand beef, pork and poultry processing capacity, as well as increase competition in meat and poultry processing.

It's another effort by the Biden administration to increase competition in agricultural markets.

"The COVID-19 pandemic led to massive disruption for growers, food workers, and consumers alike. It exposed a food system that was rigid, consolidated and fragile. Meanwhile, those growing, processing and preparing our food are earning less each year in a system that rewards size over all else," U.S. Secretary of Agriculture Tom Vilsack said. "The investments USDA will make in expanding meat and poultry capacity, along with restoration of the Packers and Stockyards Act, will begin to level the playing field for farmers and ranchers."

The funds will be distributed through the American Rescue Plan.

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"This is a once-in-a-generation opportunity to transform the food system, so it is more resilient to shocks, delivers greater value to growers and workers, and offers consumers an affordable selection of healthy food produced and sourced locally and regionally by farmers and processors from diverse backgrounds," Vilsack said. "I am confident USDA's investments in expanded capacity will spur millions more in leveraged funding from the private sector and state and local partners as our efforts gain traction across the country."

States with large agriculture industries are eyeing the potential to help farmers and ranchers. "We appreciate USDA for taking steps to address market challenges and provide greater flexibility for all farmers and ranchers to be competitive in today's economy," TFB National Legislative Director Laramie Adams said. "We will be reviewing the details of the announcement to ensure it helps create a more financially sustainable environment for livestock producers."

USDA will use the \$500 million to provide grants, loans and technical assistance to build and expand processing facilities that will create a more competitive market for meat processing in the U.S.

The program's goal is to create competitive opportunities for producers in local and regional food systems.

USDA issued a Request for Information to solicit public input on the strategy to improve meat and poultry processing infrastructure. The agency also will hold targeted stakeholder meetings and other public engagement to learn more and gain feedback on the strategy.

The agency also plans to distribute \$150 million to help get existing small and very small processing facilities through the COVID-19 pandemic, creating new rules for Product of USA labels and making new markets accessible to livestock producers.

Of the \$150 million, \$55 million will be available in Meat and Poultry Inspection Readiness Grants and \$100 million will be used to reduce the financial burdens of overtime inspection fees for these plants.

"Growing concern about livestock market fairness is accelerated by the continued rise in grocery store meat prices while ranchers struggle to break even on the cattle they raise and poultry farmers being locked into agreements with very little recourse if they're underpaid," American Farm Bureau Federation President Zippy Duvall said. "It's time to get to the bottom of what's driving these imbalances. More opportunities for farmers and ranchers to sell their products will ensure they are paid fairly while providing more options for America's families."

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